

**MCM Insurance Brokers Limited**  
**1<sup>st</sup> Floor Wellworth Buildings**  
**Bridge Street**  
**Ballina**  
**Co Mayo**  
**096 72977**

[info@mcminsurancebrokers.com](mailto:info@mcminsurancebrokers.com)

**MCM Insurance Brokers Limited is regulated by the Central Bank of Ireland (Authorisation Number: C4765) and is registered with the United Kingdom Financial Conduct Authority**

#### Remuneration and Fees

The Company is remunerated by a professional fee for the initial work activity and time spent in seeking the best terms, advice, product and product producer for your specific needs. An administration fee is also charged for the activity involved in the renewal of the policy and also any alterations that take place during and at termination of a policy. A scale of our fees is under noted. We may earn our remuneration on the basis of fee, commission and any other type of remuneration, including a non-monetary benefit or on the basis of a combination of these methods. A non-monetary benefit will only be accepted if it enhances the quality of the service to our clients. Where an override commission is received, this will be disclosed to you in general terms. Some product producers do not pay a commission. All premiums are subject to a 5% Government Levy, where applicable. An additional 2% Government Levy will also apply on all motor insurance policies, as per the requirements of the Insurance (Amendment) Act 2018. A summary of the details of all arrangements for any fee, commission other reward or remuneration paid or provided to us which have been agreed with product providers is available in our office or on our website [www.mcminsurancebrokers.com](http://www.mcminsurancebrokers.com).

#### Scale of Fees

<b>Class</b>	<b>Initial Fee</b>	<b>Renewal</b>	<b>Policy Alterations/Cancellation</b>
<b>Motor</b>	Up to a maximum of <b>€150/£150</b>	Up to a maximum of <b>€150/£150</b>	Up to a maximum of <b>€150/£150</b>
<b>House</b>	Up to a maximum of <b>€150/£150</b>	Up to a maximum of <b>€150/£150</b>	Up to a maximum of <b>€150 /£150</b>
<b>Commercial</b>	Up to maximum of <b>100%</b>	Up to a maximum of <b>100%</b>	Up to a maximum of <b>100%</b>

#### Duplicate Documentation Charge

A fee of €20 / £20 will be charged for all duplicate documentation.

#### Premium Financing

Where premiums are financed by Insurers, Premium Finance Companies or other finance lenders, details of interest rate and all charges will be separately provided in the credit agreement at inception. We may receive a commission from finance companies in respect of credit agreements up to 5% of the annual premium. Should there be a default of a direct debit payment, we will charge a fee for recovery of the defaulted payment of up to €25/£25. In the event that the loan is to be reinstated following a default, a charge of up to €40/£40 will be applied.

As with all credit agreements, terms and conditions apply and we strongly advise that you read all documentation relating to such agreements before entering into same. If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

We reserve the right to amend these fees should the complexity of the product require a higher fee. We will confirm and agree this fee with you **prior** to any increased charge being applied.

#### Premium Rebates of €10 or less

Where a premium rebate is due to you, and the value of the rebate is €10 or less, we will offer you, on each occasion, the choice of either (a) receiving the rebate, or (b) receiving a reduction from a renewal premium or other premium due to us, or (c) making a donation of the rebate amount to a registered charity.

#### Credit Policy

The Company regrets that credit cannot be extended to clients in respect of premiums due to the Company.

**Effective Date: 02/04/2020**

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**Directors**: E. Nelson, A. Nelson, M. Higgins, J. Jennings  
**Registered Office**: 1<sup>st</sup> Floor Wellworth Buildings, Bridge Street, Ballina, Co. Mayo.  
**Company Registration Number**: 253984

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